



QUALIFYING SMALL FINANCIAL INSTITUTIONS SCORECARD

BAY UNION INSURANCE BROKERS (PTY) LTD

Registration Number:1984/004333/07

VAT Number: 4890111844

Address: The Lion Match Office Park, 892 Umgeni Road, Durban, KwaZulu-Natal, 4001

CERTIFICATE NO: VV341/REV00/11/2023

This certificate is issued in accordance with the Amended Financial Sector Code issued in terms of the Broad-Based Black Economic Empowerment Act (53 of 2003) on 01 December 2017 – 41287. The information used to prepare this scorecard is confidential to Vision Verification.

LEVEL FIVE CONTRIBUTOR		
SCORECARD ELEMENT	ACTUAL SCORE	TARGET SCORE
Ownership	20.00	25.00
Management Control	1.28	15.00
Skills Development	25.00	25.00
Enterprise & Supplier Development	25.71	30.00
Socio-Economic Development	3.15	5.00
TOTAL SCORE	75.14	100.00

B-BBEE STATUS

Black Ownership Percentage	43.09%	Procurement Recognition Level	80.00%
Black Female Ownership Percentage	0.00%	Empowering Supplier	Yes
Black Owned Designated Group	0.00%	Black Owned Designated Group	No
Black People Living in Rural Areas	0.00%	Modified Flow-Through Applicable	No
Black Military Veterans	0.00%	Discounting Principle Applicable	No
Black Youth	0.00%	Exclusion Principle Applicable	No
Black Disabled	0.00%	Participated in Y.E.S Initiative	No
Black Unemployed	0.00%	Achieve Y.E.S Target and 2.5% Absorption	No
Black New Entrant	0.00%	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Financial Year End	28 February 2023	Achieve double x Y.E.S Target and 5% Absorption	No

Date Issued	02 November 2023
Reissue date	N/A
Expiry Date	01 November 2024

This certificate is valid for 12 months from date of issue.

For any enquiries, please contact Riyadh Hoosen on (031) 312 0618 or riyadh@visionverification.co.za



Director: R. HOOSEN
TECHNICAL SIGNATORY